

Gift Deed of Movable

Draft Template

THIS DEED OF GIFT made and executed at _____ this _____ day of _____ Two Thousand and _____ by Mr/Mrs/Ms DON _____, of _____, Indian Inhabitant, residing at _____, hereinafter called "**THE DONOR**" (which expression shall unless it be repugnant to the context or meaning thereof, shall be deemed to mean and include his heirs, executors, administrators and assigns) of the **ONE PART**; AND Mr/Mrs/Ms DEE _____, also of _____, Indian Inhabitant, residing at _____, hereinafter called "**THE DONEE**" (which expression shall unless it be repugnant to the context or meaning thereof, shall be deemed to mean and include his heirs, executors, administrators and assigns) of the **OTHER PART**.

WHEREAS

- (a) The DONEE is the _____(relationship) of the DONOR.
- (b) The DONOR is absolutely seized and possessed of several movables and which are his self acquired and/or owned property. The said movables are more particularly described in the Schedule hereunder written and are hereinafter referred to as "**the said movables.**"
- (c) In consideration of natural love and affection which the DONOR bears towards the DONEE, the DONOR out of his own free will and accord is desirous of making a gift of the said movables to the DONEE and which has been duly gifted by the DONOR to the DONEE in the manner recorded hereinafter. For the purpose of the stamp duty, the said movables are valued at Rs. _____/- (Rupees _____ only).
- (d) The DONEE has accepted the said gift by executing these presents in testimony hereof; and
- (e) The fact of the said gift is recorded herein.

NOW THIS INDENTURE WITNESSETH THAT for effectuating the aforesaid desire and in consideration of natural love and affection which the DONOR bears

towards his _____(relationship), the DONEE, the DONOR doth hereby grants, transfers, conveys and assigns by way of gift the said movables as more particularly described in the **Schedule** hereunder written unto the DONEE TO HOLD the same unto and to the exclusive ownership and use of the DONEE forever and absolutely AND the DONOR doth hereby represents, warrants and covenants with the DONEE THAT he the DONOR has good right, full power and absolute authority to gift the said movables unto and to the use of the DONEE in the manner aforesaid AND IT IS DECLARED AND CONFIRMED THAT the DONEE has become the absolute owner of the said movables and the DONOR has ceased to have any beneficial right, title or interest in the same.

SCHEDULE ABOVE REFERRED TO:

(Give description of the said movables)

IN WITNESS WHEREOF the DONOR having gifted and the DONEE having accepted of the said gift, have put their respective hands the day and year hereinabove written.

SIGNED AND DELIVERED by _____)

the within named Mr/Mrs/Ms DON

_____,)

the DONOR abovenamed,)

in the presence of)

1.

2.

SIGNED AND DELIVERED by _____)

the within named Mr/Mrs/Ms DEE

_____,)

the DONEE abovenamed,)

in the presence of)

1.

2.